

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Needham

City/Town: Needham County: Norfolk Hospital Type: Community Hospital System: Beth Israel Lahey Health

	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Profitability							
Operating Margin	4.0%	-1.2%	1.4%	5.3%	1.6%	2.5%	1.2%
Non Operating Margin	1.0%	0.7%	1.1%	0.3%	0.1%	0.2%	0.1%
Total Margin	4.7%	-0.5%	2.5%	5.6%	1.7%	3.5%	1.8%
Total Surplus (Loss)	\$3,700,775	(\$441,192)	\$2,186,962	\$5,446,000	\$1,033,000		
Net Patient Service Revenue	\$75,476,438	\$80,786,101	\$85,016,856	\$93,905,000	\$59,069,000		

Liquidity

Current Ratio	1.9	2.0	2.0	1.7	1.8	1.4	1.6
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Solvency

Debt Service Coverage	4.5	3.2	4.5	4.3	2.0	4.1	
Cash Flow to Total Debt	20.5%	11.6%	18.2%	13.5%	6.3%	16.0%	12.6%
Equity Financing Ratio	38.3%	39.2%	41.9%	34.8%	36.8%	50.5%	49.0%
Total Net Assets or Equity	\$42,707,590	\$42,866,583	\$46,344,712	\$54,235,000	\$57,343,000		

Parent System: Beth Israel Lahey Health

	2015	2016	2017	2018	2019
Operating Margin					1.2%
Non Operating Margin					1.6%
Total Margin					2.8%
Current Ratio					3.0
Operating Surplus					\$43,713,000
Total Surplus (Loss)					\$102,634,000
Total Net Assets or Equity					\$3,065,078,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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